



Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds<br>for 2023 | Ad Valorem Levy<br>Tax Year 2022 | Allocation for Year 2024 |              |            |          |              |
|----------------------------|----------------------------------|--------------------------|--------------|------------|----------|--------------|
|                            |                                  | MVT                      | RVT          | 16/20M Veh | Comm Veh | Watercraft   |
| General                    | 571,796                          | 55,873                   | 3,782        | 608        | 0        | 2,646        |
| Debt Service               |                                  |                          |              |            |          |              |
| Library                    |                                  |                          |              |            |          |              |
|                            |                                  |                          |              |            |          |              |
|                            |                                  |                          |              |            |          |              |
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|                            |                                  |                          |              |            |          |              |
|                            |                                  |                          |              |            |          |              |
| <b>TOTAL</b>               | <b>571,796</b>                   | <b>55,873</b>            | <b>3,782</b> | <b>608</b> | <b>0</b> | <b>2,646</b> |

County Treas Motor Vehicle Estimate 55,873  
 County Treas Recreational Vehicle Estimate 3,782  
 County Treas 16/20M Vehicle Estimate 608  
 County Treas Commercial Vehicle Tax Estimate 0  
 County Treas Watercraft Tax Estimate 2,646

Motor Vehicle Factor 0.09772  
 Recreational Vehicle Factor 0.00661  
 16/20M Vehicle Factor 0.00106  
 Commercial Vehicle Factor 0.00000  
 Watercraft Factor 0.00463



STATEMENT OF INDEBTEDNESS

| Type of Debt               | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amount Outstanding Jan 1, 2023 | Date Due   |           | Amount Due 2023 |               | Amount Due 2024 |               |
|----------------------------|---------------|--------------------|-----------------|---------------|--|------------|-----------|-----------------|---------------|-----------------|---------------|
|                            |               |                    |                 |               |  | Interest   | Principal | Interest        | Principal     | Interest        | Principal     |
| <b>General Obligation:</b> |               |                    |                 |               |  |            |           |                 |               |                 |               |
| Water - Temporary Note     | 12/14/2021    | 12/1/2023          | 0.40            | 2,650,000     | 2,650,000                                | 6/1 & 12/1 | 12/1/2023 | 153,984         | 0             | 0               | 0             |
| Sewer - Temporary Note     | 6/29/2022     | 6/1/2026           | 2.40            | 6,416,000     | 6,416,000                                | 6/1 & 12/1 | 6/1/2026  | 76,992          | 0             | 64,015          | 0             |
| Water - Temporary Note     | 6/6/2023      | 12/1/2025          | 5.00            | 3,980,000     | 0  | 6/1 & 12/1 | 12/1      | 96,736          | 0             | 199,000         | 0             |
| Series 2015A               | 5/21/2015     | 5/21/2055          | 2.75            | 2,392,000     | 2,167,352                                | 5/21       | 5/21      | 59,602          | 41,155        | 58,470          | 42,126        |
| Series 2015B               | 5/21/2015     | 5/21/2055          | 2.75            | 200,000       | 181,213                                  | 5/21       | 5/21      | 4,983           | 3,442         | 4,889           | 3,523         |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
| <b>Total G.O. Bonds</b>    |               |                    |                 |               | <b>11,414,565</b>                        |            |           | <b>392,297</b>  | <b>44,597</b> | <b>326,374</b>  | <b>45,649</b> |
| <b>Revenue Bonds:</b>      |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
| <b>Total Revenue Bonds</b> |               |                    |                 |               | <b>0</b>                                 |            |           | <b>0</b>        | <b>0</b>      | <b>0</b>        | <b>0</b>      |
| <b>Other:</b>              |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
| <b>Total Other</b>         |               |                    |                 |               | <b>0</b>                                 |            |           | <b>0</b>        | <b>0</b>      | <b>0</b>        | <b>0</b>      |
| <b>Total Indebtedness</b>  |               |                    |                 |               | <b>11,414,565</b>                        |            |           | <b>392,297</b>  | <b>44,597</b> | <b>326,374</b>  | <b>45,649</b> |

STATEMENT OF INDEBTEDNESS

| Type of Debt               | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amount Outstanding Jan 1, 2023 | Date Due   |           | Amount Due 2023 |               | Amount Due 2024 |               |
|----------------------------|---------------|--------------------|-----------------|---------------|--|------------|-----------|-----------------|---------------|-----------------|---------------|
|                            |               |                    |                 |               |  | Interest   | Principal | Interest        | Principal     | Interest        | Principal     |
| General Obligation:        |               |                    |                 |               |  |            |           |                 |               |                 |               |
| Water - Temporary Note     | 12/14/2021    | 12/1/2023          | 0.40            | 2,650,000     | 2,650,000                                | 6/1 & 12/1 | 12/1/2023 | 153,984         | 0             | 0               | 0             |
| Sewer - Temporary Note     | 6/29/2022     | 6/1/2026           | 2.40            | 6,416,000     | 6,416,000                                | 6/1 & 12/1 | 6/1/2026  | 76,992          | 0             | 64,015          | 0             |
| Water - Temporary Note     | 6/6/2023      | 12/1/2025          | 5.00            | 3,980,000     | 0  | 6/1 & 12/1 | 12/1      | 96,736          | 0             | 199,000         | 0             |
| Series 2015A               | 5/21/2015     | 5/21/2055          | 2.75            | 2,392,000     | 2,167,352                                | 5/21       | 5/21      | 59,602          | 41,155        | 58,470          | 42,126        |
| Series 2015B               | 5/21/2015     | 5/21/2055          | 2.75            | 200,000       | 181,213                                  | 5/21       | 5/21      | 4,983           | 3,442         | 4,889           | 3,523         |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
| <b>Total G.O. Bonds</b>    |               |                    |                 |               | <b>11,414,565</b>                        |            |           | <b>392,297</b>  | <b>44,597</b> | <b>326,374</b>  | <b>45,649</b> |
| Revenue Bonds:             |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
| <b>Total Revenue Bonds</b> |               |                    |                 |               | <b>0</b>                                 |            |           | <b>0</b>        | <b>0</b>      | <b>0</b>        | <b>0</b>      |
| Other:                     |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
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|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
|                            |               |                    |                 |               |  |            |           |                 |               |                 |               |
| <b>Total Other</b>         |               |                    |                 |               | <b>0</b>                                 |            |           | <b>0</b>        | <b>0</b>      | <b>0</b>        | <b>0</b>      |
| <b>Total Indebtedness</b>  |               |                    |                 |               | <b>11,414,565</b>                        |            |           | <b>392,297</b>  | <b>44,597</b> | <b>326,374</b>  | <b>45,649</b> |



City of Linn Valley

2024

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br><b>General</b>        | Prior Year<br>Actual for 2022 | Current Year<br>Estimate for 2023 | Proposed Budget<br>Year for 2024 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         | 150,419                       | 104,026                           | 32,196                           |
| Receipts:                               |                               |                                   |                                  |
| Ad Valorem Tax                          | 486,509                       | 571,796                           | xxxxxxxxxxxxxxxxxxxxxx           |
| Delinquent Tax                          | 2,308                         | 13,234                            |                                  |
| Motor Vehicle Tax                       | 67,107                        | 61,375                            | 55,873                           |
| Recreational Vehicle Tax                | 4,841                         | 3,432                             | 3,782                            |
| 16/20M Vehicle Tax                      |                               | 745                               | 608                              |
| Commercial Vehicle Tax                  |                               | 18                                | 0                                |
| Watercraft Tax                          |                               | 2,640                             | 2,646                            |
| Gross Earning (Intangible) Tax          |                               |                                   | 0                                |
| LAVTR                                   |                               |                                   | 0                                |
| City and County Revenue Sharing         |                               |                                   | 0                                |
| Mineral Production Tax                  |                               |                                   |                                  |
| Local Alcoholic Liquor                  |                               |                                   |                                  |
| Compensating Use Tax                    |                               |                                   |                                  |
| Local Sales Tax                         |                               |                                   | 31,000                           |
| Insurance Dividend                      | 7,343                         | 7,000                             | 7,500                            |
| Fire Department                         | 34,721                        | 15,000                            | 15,000                           |
| Sale of Merchandise                     |                               | 7,080                             |                                  |
| Franchise Tax                           | 28,459                        | 17,363                            | 28,500                           |
| Licenses                                | 4,200                         | 3,575                             | 3,375                            |
| Building Permits                        | 44,440                        | 35,000                            | 40,000                           |
| Cell Tower Rent                         | 6,570                         | 6,624                             | 6,700                            |
| Fines & Fees                            | 75,747                        | 65,000                            | 45,000                           |
| Prior Years Personal Property Tax       | 27                            |                                   |                                  |
| Real Estate Redemption                  | 17,917                        | 12,000                            | 15,000                           |
| In Lieu of Taxes (IRB)                  |                               |                                   |                                  |
| Interest on Idle Funds                  | 826                           | 750                               | 750                              |
| Neighborhood Revitalization Rebate      |                               |                                   | 0                                |
| Miscellaneous                           | 1,318                         | 3,269                             | 2,500                            |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>782,333</b>                | <b>825,901</b>                    | <b>258,234</b>                   |
| <b>Resources Available:</b>             | <b>932,752</b>                | <b>929,927</b>                    | <b>290,430</b>                   |





City of Linn Valley

2024

| Adopted Budget<br><b>General Fund - Detail Expenditures</b> | Prior Year<br>Actual for 2022 | Current Year<br>Estimate for 2023 | Proposed Budget<br>Year for 2024 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Expenditures:   |                               |                                   |                                  |
| General Government  |                               |                                   |                                  |
| Governing Body Salaries                                     | 518,637                       | 571,000                           | 8,520                            |
| Clerk & Assistant Clerk Salaries                            | 130,865                       | 162,300                           | 132,000                          |
| Contractual   |                               |                                   | 79,000                           |
| Commodities   |                               |                                   | 59,600                           |
| Capital Outlay  |                               |                                   | 12,479                           |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| <b>Total</b>  | <b>649,502</b>                | <b>733,300</b>                    | <b>291,599</b>                   |
| City Hall Buildings   |                               |                                   |                                  |
| Contractual   |                               |                                   | 40,000                           |
| Commodities   |                               |                                   | 7,850                            |
|   |                               |                                   |                                  |
| <b>Total</b>  | <b>0</b>                      | <b>0</b>                          | <b>47,850</b>                    |
| Municipal Court   |                               |                                   |                                  |
| Salaries  |                               |                                   | 13,780                           |
| Contractual   |                               |                                   | 15,800                           |
| Commodities   | 15,097                        | 17,076                            | 750                              |
|   |                               |                                   |                                  |
| <b>Total</b>  | <b>15,097</b>                 | <b>17,076</b>                     | <b>30,330</b>                    |
| Legal Services  |                               |                                   |                                  |
| Salaries  |                               |                                   | 69,000                           |
| Commodities   |                               |                                   | 100                              |
|   |                               |                                   |                                  |
| <b>Total</b>  | <b>0</b>                      | <b>0</b>                          | <b>69,100</b>                    |
| Codes Enforcement   |                               |                                   |                                  |
| Salaries  |                               |                                   | 127,000                          |
| Contractual   | 11,677                        | 40,700                            | 15,750                           |
| Commodities   |                               |                                   | 3,500                            |
| Vehicles  |                               |                                   | 4,500                            |
| <b>Total</b>  | <b>11,677</b>                 | <b>40,700</b>                     | <b>150,750</b>                   |
| Planning & Zoning   |                               |                                   |                                  |
| Contractual   |                               |                                   | 15,000                           |
| Commodities   |                               |                                   | 1,700                            |
|   |                               |                                   |                                  |
| <b>Total</b>  | <b>0</b>                      | <b>0</b>                          | <b>16,700</b>                    |
| Police Department   |                               |                                   |                                  |
| Salaries  |                               |                                   | 307,000                          |
| Contractual   |                               |                                   | 11,500                           |
| Commodities   | 46,409                        | 47,309                            | 22,000                           |
| Capital Outlay  |                               |                                   | 27,000                           |
| <b>Total</b>  | <b>46,409</b>                 | <b>47,309</b>                     | <b>367,500</b>                   |
| Fire Department   |                               |                                   |                                  |
| Salaries  |                               |                                   | 13,000                           |
| Contractual   |                               |                                   | 4,000                            |
| Commodities   | 24,415                        | 25,346                            | 4,000                            |
| Capital Outlay  |                               |                                   | 12,000                           |
| <b>Total</b>  | <b>24,415</b>                 | <b>25,346</b>                     | <b>33,000</b>                    |
| Debt Service  |                               |                                   |                                  |
| Lease Purchases   | 81,626                        | 34,000                            | 22,000                           |
| <b>Total</b>  | <b>81,626</b>                 | <b>34,000</b>                     | <b>22,000</b>                    |
| Transfers Out   |                               |                                   |                                  |
| Transfer to Cap Improvement                                 |                               |                                   | 1,000                            |
| Transfer to Equipment Reserve                               |                               |                                   | 1,000                            |
| Transfer to Public Safety Tax                               |                               |                                   | 22,000                           |
|   |                               |                                   |                                  |
| <b>Total</b>  | <b>0</b>                      | <b>0</b>                          | <b>24,000</b>                    |
| <b>Page Total</b>   | <b>828,726</b>                | <b>897,731</b>                    | <b>1,052,829</b>                 |

(Note: Should agree with general sub-totals.)

City of Linn Valley

2024

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br><b>Special Highway</b> | Prior Year<br>Actual for 2022 | Current Year<br>Estimate for 2023 | Proposed Budget<br>Year for 2024 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 126,270                       | 138,056                           | 150,316                          |
| Receipts:                                |                               |                                   |                                  |
| State of Kansas Gas Tax                  | 25,512                        | 23,660                            | 23,490                           |
| County Transfers Gas                     |                               | 0                                 | 0                                |
| Kansas State Treasurer                   |                               |                                   |                                  |
| Interest on Idle Funds                   | 1,364                         | 2,100                             | 2,100                            |
| Miscellaneous                            | 243                           | 200                               | 200                              |
| Does miscellaneous exceed 10% Total Rec  |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>27,119</b>                 | <b>25,960</b>                     | <b>25,790</b>                    |
| <b>Resources Available:</b>              | <b>153,389</b>                | <b>164,016</b>                    | <b>176,106</b>                   |
| Expenditures:                            |                               |                                   |                                  |
| Street Repair & Maintenance              | 5,775                         | 2,200                             | 157,606                          |
| Supplies                                 | 2,402                         | 600                               | 2,000                            |
| Equipment Repairs                        | 6,527                         | 10,000                            | 15,000                           |
| Utilities                                | 629                           | 900                               | 1,500                            |
| Cash Forward (2024 column)               |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Exp  |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>15,333</b>                 | <b>13,700</b>                     | <b>176,106</b>                   |
| Unencumbered Cash Balance Dec 31         | 138,056                       | 150,316                           | 0                                |
| 2022/2023/2024 Budget Authority Amount:  | 111,350                       | 145,208                           | 176,106                          |

Adopted Budget

| <b>Parks &amp; Recreation</b>           | Prior Year<br>Actual for 2022 | Current Year<br>Estimate for 2023 | Proposed Budget<br>Year for 2024 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         | 2,501                         | 2,851                             | 3,201                            |
| Receipts:                               |                               |                                   |                                  |
| Linn County Treasurer                   | 350                           | 350                               | 350                              |
| Charges to Customers                    |                               |                                   |                                  |
| Interest on Idle Funds                  |                               |                                   |                                  |
| Miscellaneous                           |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>350</b>                    | <b>350</b>                        | <b>350</b>                       |
| <b>Resources Available:</b>             | <b>2,851</b>                  | <b>3,201</b>                      | <b>3,551</b>                     |
| Expenditures:                           |                               |                                   |                                  |
| Programs                                |                               |                                   | 3,551                            |
| Cash Forward (2024 column)              |                               |                                   |                                  |
| Miscellaneous                           |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Exp |                               |                                   |                                  |
| <b>Total Expenditures</b>               | <b>0</b>                      | <b>0</b>                          | <b>3,551</b>                     |
| Unencumbered Cash Balance Dec 31        | 2,851                         | 3,201                             | 0                                |
| 2022/2023/2024 Budget Authority Amount: | 2,800                         | 2,851                             | 3,551                            |

**CPA Summary**

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City of Linn Valley

2024

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br><b>Public Safety Sales Tax</b> | Prior Year<br>Actual for 2022 | Current Year<br>Estimate for 2023 | Proposed Budget<br>Year for 2024 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1                  |                               | 0                                 | 0                                |
| Receipts:  |                               |                                   |                                  |
|  |                               |                                   | 36,000                           |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Interest on Idle Funds                           |                               |                                   |                                  |
| Miscellaneous                                    |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Rec          |                               |                                   |                                  |
| <b>Total Receipts</b>                            | <b>0</b>                      | <b>0</b>                          | <b>36,000</b>                    |
| <b>Resources Available:</b>                      | <b>0</b>                      | <b>0</b>                          | <b>36,000</b>                    |
| Expenditures:                                    |                               |                                   |                                  |
| Public Safety Equipment                          |                               |                                   | 36,000                           |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Cash Forward (2024 column)                       |                               |                                   |                                  |
| Miscellaneous                                    |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Exp          |                               |                                   |                                  |
| <b>Total Expenditures</b>                        | <b>0</b>                      | <b>0</b>                          | <b>36,000</b>                    |
| Unencumbered Cash Balance Dec 31                 | 0                             | 0                                 | 0                                |
| 2022/2023/2024 Budget Authority Amount:          | 0                             | 0                                 | 36,000                           |

Adopted Budget

| 0                                       | Prior Year<br>Actual for 2022 | Current Year<br>Estimate for 2023 | Proposed Budget<br>Year for 2024 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         |                               | 0                                 | 0                                |
| Receipts:                               |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Interest on Idle Funds                  |                               |                                   |                                  |
| Miscellaneous                           |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| <b>Resources Available:</b>             | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| Expenditures:                           |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Cash Forward (2024 column)              |                               |                                   |                                  |
| Miscellaneous                           |                               |                                   |                                  |
| Does miscellaneous exceed 10% Total Exp |                               |                                   |                                  |
| <b>Total Expenditures</b>               | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| Unencumbered Cash Balance Dec 31        | 0                             | 0                                 | 0                                |
| 2022/2023/2024 Budget Authority Amount: | 0                             | 0                                 | 0                                |

CPA Summary

|  |
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|  |
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**PROOF OF PUBLICATION**

State of Kansas, Linn County,  
 ss.

**JACQUELYN I. TAYLOR**

of lawful age, being duly sworn upon oath states  
 that.....  
 is the *Jacquelyn Taylor* PUBLISHER

of the **Linn County News,**  
**Pleasanton, Kansas;**

That said newspaper has been published at least  
 weekly fifty (50) times a year and has been so  
 published for at least one year prior to the first  
 publication of the attached notice;

That said paper was entered as second class  
 mail matter at the post office of its publication;  
 That said paper has a general circulation on a  
 weekly, or monthly, or yearly basis in LINN County,  
 Kansas, and is not a trade, religious or fraternal  
 publication and has been printed and published  
 in LINN County, Kansas;

The attached was published on the following dates  
 in a regular issue of said newspaper:

- 1st publication was made on the 30<sup>th</sup>  
 day of August, 2023
- 2nd publication was made on the .....
- day of .....
- 3rd publication was made on the .....
- day of .....
- 4th publication was made on the .....
- day of .....

Publication Fee..... \$ 57.75  
 Total Publication  
 Fee..... \$ 57.75

Witness my hand this ....., 20 .....

day of ....., 20 .....

Subscribed and sworn to before  
 me this day ..... of ....., 20 .....

*Meredith Johnson*  
 (Notary Public)

**Linn Valley Revenue Neutral  
 Rate and Budget Hearing**

Published in the *Linn County News* August 30, 2023 (35-1tc)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of  
 City of Linn Valley  
 will meet on September 11, 2023 at 7:00 PM at Linn Valley City Hall for the purpose of hearing and  
 answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.  
 Detailed budget information is available at Linn Valley City Hall and will be available at this hearing.

**BUDGET SUMMARY**  
 Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.  
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND  | Prior Year Actual for 2022                    |                  | Current Year Estimate for 2023                       |                  | Proposed Budget for 2024                             |                               |
|---|---|------------------|--|------------------|--|-------------------------------|
|   | Expenditures                                  | Actual Tax Rate* | Expenditures   | Actual Tax Rate* | Budget Authority for Expenditures                    | Amount of 2023 Ad Valorem Tax |
| General   | 828,726                                       | 39.406           | 897,733  | 36.685           | 1,052,820  | 767,096                       |
| Debt Service  |   |                  |  |                  |  |                               |
| Library   |   |                  |  |                  |  |                               |
| Special Highway   | 15,333  |                  | 13,700   |                  | 178,108  |                               |
| Parks & Recreation  |   |                  |  |                  | 3,551  |                               |
| Sewer Utility   | 338,434                                       |                  | 333,003  |                  | 440,008  |                               |
| Public Safety Sales Tax   |   |                  |  |                  | 36,000   |                               |
| Non-Budgeted Funds-A  | 81,207  |                  |  |                  |  |                               |
| <b>Totals</b>   | <b>1,263,700</b>                              | <b>39.406</b>    | <b>1,244,434</b>                                     | <b>36.685</b>    | <b>1,708,495</b>                                     | <b>767,096</b>                |
|   |   |                  |  |                  |  | <b>40.265</b>                 |
|   |   |                  |  |                  |  | <b>Revenue Neutral Rate**</b> |
| Less: Transfers   | 19,866  |                  | 28,000   |                  | 30,000   |                               |
| Net Expenditure   | 1,243,834                                     |                  | 1,216,434  |                  | 1,678,495  |                               |
| Total Tax Levied  | 504,820                                       |                  | 571,796  |                  |  |                               |
| Assessed Valuation  | 12,810,831                                    |                  | 15,586,646   |                  | 19,052,577   |                               |
| Outstanding Indebtedness,<br>January 1,<br>G.O. Bonds<br>Revenue Bonds<br>Other<br>Lease Purchase: Principal<br>Total | 2021<br>0<br>2,434,209<br>93,749<br>2,527,958 |                  | 2022<br>11,457,968<br>0<br>0<br>58,534<br>11,516,502 |                  | 2023<br>11,414,565<br>0<br>0<br>43,643<br>11,458,208 |                               |

\*Tax rates are expressed in mills  
 \*\*Revenue Neutral Rate as defined by KSA 79-2008

Karen Saffring  
 Official Title: City Clerk

NOTARY PUBLIC  
 MEREDITH JOHNSON  
 NOTARY PUBLIC  
 STATE OF KANSAS  
 My App. Exp. 8/1/27

RESOLUTION NO. 124

A RESOLUTION OF THE CITY OF LINN VALLEY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Linn Valley was calculated as 40.262 mills by the Linn County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Linn Valley will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 11, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Linn Valley, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LINN VALLEY:

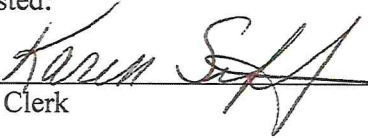
The City of Linn Valley shall levy a property tax rate exceeding the Revenue Neutral Rate of 40.262 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

PASSED AND APPROVED by the Governing Body of the City of Linn Valley, Kansas this 11<sup>th</sup> day of September 2023.

  
\_\_\_\_\_  
Mayor

Attested:

  
\_\_\_\_\_  
City Clerk





## Roll Call Vote

A Roll Call Vote of the City of Linn Valley, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 11, 2023

Resolution No. 124

| Governing Body Member | Yes | No | No Vote |
|-----------------------|-----|----|---------|
| John Weers            | ✓   |    |         |
| Lewis Donelson        | ✓   |    |         |
| Michael Hemphill      | ✓   |    |         |
| Robert Suppenbach     | ✓   |    |         |
| Brenda Muncy (ABSENT) |     |    | ✓       |
|                       |     |    |         |
|                       |     |    |         |
|                       |     |    |         |
|                       |     |    |         |
| <b>TOTAL</b>          | 4   | 0  |         |

Certified:

Karen S. A.

