

CERTIFICATE

To the Clerk of Linn County, State of Kansas

We, the undersigned, officers of

City of Linn Valley

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

		2018 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	550,428	346,738
Debt Service	10-113			
Library	12-1220			
Special Highway		8	91,964	
Restricted Mayor's Christmas Tree Fund		8	637	
Restricted Parks & Recreation		9	1,501	
Special Equipment		9	2,000	
Capital Improvements		10	74,642	
Sewer Utility		10	282,651	
Sewer Construction Fund		11		
Totals		xxxxxx	1,003,823	346,738
Election Required - Review HB2088 Template.				County Clerk's Use Only
Budget Summary		12		
Neighborhood Revitalization				Nov 1, 2017 Total Assessed Valuation

Assisted by:
Cindy Holt
Deputy County Clerk
Address:
315 Main Street/P.O. Box 350
Mound City, KS 66056
Email:
cholt@linncountyks.com

Date Attested: _____, 2017

County Clerk

Bridget K. Kuchel

Ken Tomlin

John ...

Jeanne Dwyer
Governing Body

City of Linn Valley

Computation to Determine Limit for 2018

		Amount of Levy
1. Total tax levy amount in 2017 budget	+ \$	
2. Debt service levy in 2017 budget	- \$	
3. Tax levy excluding debt service	\$	
2017 Valuation Information for Valuation Adjustments		
4. New improvements for 2017 :	+ _____	
5. Increase in personal property for 2017 :		
5a. Personal property 2017	+ _____	
5b. Personal property 2016	- _____	
5c. Increase in personal property (5a minus 5b)	+ _____	
		(Use Only if > 0)
6. Valuation of annexed territory for 2017 :		
6a. Real estate	+ _____	
6b. State assessed	+ _____	
6c. New improvements	- _____	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ _____	
7. Valuation of property that has changed in use during 2017 :	+ _____	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		
9. Total estimated valuation July 1, 2017		
10. Total valuation less valuation adjustment (9 minus 8)		
11. Factor for increase (8 divided by 10)		
12. Amount of increase (11 times 3)	+ \$	
13. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	
14. Debt service levy in this 2018 budget		
15. 2018 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		
16. Consumer Price Index for all urban consumers for calendar year 2016		1.400%
17. Consumer Price Index adjustment (3 times 16)	\$	
18. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$	0

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Computation to Determine Limit for 2018

Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)	321,382	
2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision		
2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)	0	
2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)	0	
2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)	0	
3) Net Tax Levy (Base)		<u>321,382</u>

Percentage Adjustments

4) CPI Adjustment - 1.4%			4,499
(Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))			
5) Value of New Improvements (From June 15th County Clerk Valuation Document)		175,630	
6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)	90,705		
2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)	80,540		
Increase in Total Personal Property Valuations (cannot be less than zero)		10,165	
7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)		0	
8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)		15,717	
9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)		0	
10) Total Assessed Value of Adjustments		<u>201,512</u>	
11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)		7,943,096	
12) Adjustment Percentage (Line 10 Divided by Line 11)	2.54%		
13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)			8,153
14) Total Percentage Adjustments			<u>12,653</u>

Increased Tax Revenues Adjustment

15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)	0		
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)	0		
Difference			0
16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)			0
17) Property Tax Revenues Spent on Special Assessments in 2018 Budget			0
18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget			0
19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget			0

20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget				0
21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)			178,500	
Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	164,000			
CPI Adjustment - 1.4%	2,296			
Law Enforcement Expenses - 2107 Budget (Indexed by CPI)			166,296	
Increased Law Enforcement Expense in 2018 Budget				12,204
22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)			51,200	
Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	50,000			
CPI Adjustment - 1.4%	700			
Fire Protection Expenses - 2107 Budget (Indexed by CPI)			50,700	
Increased Fire Protection Expense				500
23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)			0	
Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	0			
CPI Adjustment - 1.4%	0			
Emergency Medical Expenses - 2107 Budget (Indexed by CPI)			0	
Increased Emergency Medical Expense				0
<u>Total Increased Tax Revenue Adjustment</u>				<u>12,704</u>
<u>Levy on Behalf of Another Political or Governmental Subdivision</u>				
24) Library Levy 2018 Budget				0
24a) Recreation Commission Levy 2018 Budget				0
24b) Other Governmental Levy 2018 Budget				0
25) Total Levies on Behalf of Another Political or Governmental Subdivision				<u>0</u>
26) Total Computed Tax Levy				<u><u>346,739</u></u>

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
General Fund	Capital Improvements	37,142	2,500	10,000	KSA 12-1, 118
General Fund	Equipment Reserve	-	-	-	KSA 12-1, 117
	Totals	37,142	2,500	10,000	
	Adjustments*				
	Adjusted Totals	37,142	2,500	10,000	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2017	Date Due		Amount Due 2017		Amount Due 2018	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer System	5/21/2015	5/21/2055	2.75	2,592,000	2,629,902	5/21	5/21	71,280	37,902	70,238	38,944
Total Other					2,629,902			71,280	37,902	70,238	38,944
Total Indebtedness					2,629,902			71,280	37,902	70,238	38,944

City of Linn Valley

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	62,103	61,014	70,059
Receipts:			
State of Kansas Gas Tax	21,297	21,370	21,280
County Transfers Gas	0	0	0
Interest on Idle Funds	236	225	225
Miscellaneous	655	450	400
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	22,188	22,045	21,905
Resources Available:	84,291	83,059	91,964
Expenditures:			
Street Repair and Maint	23,277	13,000	91,964
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	23,277	13,000	91,964
Unencumbered Cash Balance Dec 31	61,014	70,059	0
2016/2017/2018 Budget Authority Amount:	75,000	92,913	91,964

Adopted Budget Restricted Mayor's Christmas Tree Fund	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	491	337	487
Receipts:			
Contributions		150	150
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	0	150	150
Resources Available:	491	487	637
Expenditures:			
Assistance	154	0	637
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	154	0	637
Unencumbered Cash Balance Dec 31	337	487	0
2016/2017/2018 Budget Authority Amount:	574	441	637

City of Linn Valley

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Restricted Parks & Recreation			
Unencumbered Cash Balance Jan 1	901	1,001	1,101
Receipts:			
County	400	400	400
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	400	400	400
Resources Available:	1,301	1,401	1,501
Expenditures:			
Programs	300	300	1,501
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	300	300	1,501
Unencumbered Cash Balance Dec 31	1,001	1,101	0
2016/2017/2018 Budget Authority Amount:	500	1,201	1,501

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Special Equipment			
Unencumbered Cash Balance Jan 1	9,000	2,000	2,000
Receipts:			
Transfer from General Fund	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	9,000	2,000	2,000
Expenditures:			
Programs	7,000	0	2,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	7,000	0	2,000
Unencumbered Cash Balance Dec 31	2,000	2,000	0
2016/2017/2018 Budget Authority Amount:	20,000	29,000	2,000

City of Linn Valley

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvements	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	25,000	62,142	64,642
Receipts:			
Transfer from General Fund	37,142	2,500	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	37,142	2,500	10,000
Resources Available:	62,142	64,642	74,642
Expenditures:			
Programs	0	0	74,642
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	74,642
Unencumbered Cash Balance Dec 31	62,142	64,642	0
2016/2017/2018 Budget Authority Amount:	20,000	45,000	74,642

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	62,530	122,910	135,423
Receipts:			
Customer Income			
Debit Reduction	110,186	113,985	113,985
Operations	48,598	26,200	37,600
Short Lived Aassets	10,340	28,710	27,000
Infrastructure Grant	39,151	38,861	42,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	208,275	207,756	220,585
Resources Available:	270,805	330,666	356,008
Expenditures:			
Debt Payments	71,280	109,182	117,000
Operations	48,115	29,200	55,000
Short Lived Assests	0	18,000	58,000
Infrastructure Grant	28,500	38,861	52,651
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	147,895	195,243	282,651
Unencumbered Cash Balance Dec 31	122,910	135,423	73,357
2016/2017/2018 Budget Authority Amount:	160,200	242,029	282,651

City of Linn Valley

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	9,755	699	0
Receipts:			
Construction Loan Proceeds	82,000	150,000	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	82,000	150,000	0
Resources Available:	91,755	150,699	0
Expenditures:			
Construction Costs	91,056	150,699	0
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	91,056	150,699	0
Unencumbered Cash Balance Dec 31	699	0	0
2016/2017/2018 Budget Authority Amount:	0	0	0

See Tab A

See Tab C

NOTICE OF BUDGET HEARING

The governing body of
City of Linn Valley
will meet on August 14, 2017 at 6:00 PM at Linn Valley City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	491,080	38.488	493,569	44.454	550,428	346,738	43.653
Debt Service							
Library							
Special Highway	23,277		13,000		91,964		
Restricted Mayor's Christmas	154				637		
Restricted Parks & Recreation	300		300		1,501		
Special Equipment	7,000				2,000		
Capital Improvements					74,642		
Sewer Utility	147,895		195,243		282,651		
Sewer Construction Fund	91,056		150,699				
Totals	760,762	38.488	852,811	44.454	1,003,823	346,738	43.653
Less: Transfers	37,142		2,500		10,000		
Net Expenditure	723,620		850,311		993,823		
Total Tax Levied	273,810		321,382		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,864,330		7,229,519		7,943,096		

Outstanding Indebtedness,

	2015	2016	2017
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	2,592,000	2,629,902
Lease Purchase Principal	92,417	105,074	84,727
Total	92,417	2,697,074	2,714,629

*Tax rates are expressed in mills

Karen Siffring

City Official Title: City Clerk