

CERTIFICATE

To the Clerk of Linn County, State of Kansas

We, the undersigned, officers of

City of Linn Valley

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
 (3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		2016 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.			
General	12-101a	7	476,670	273,810
Debt Service	10-113			
Library	12-1220			
Special Highway		8	75,000	
Restricted Mayor's Christmas Tree Fund		8	574	
Restricted Parks & Recreation		9	500	
Special Equipment		9	20,000	
Capital Improvements		10	20,000	
Sewer Utility		10	160,200	
Totals		xxxxxx	752,944	273,810
Notice of the vote to adopt required to be published and attached to the budget?			Yes	County Clerk's Use Only
Budget Summary		10		
Neighborhood Revitalization				Nov 1, 2015 Total Assessed Valuation

Assisted by:

 John M. Copple
 Deputy County Clerk
 Address:
 315 Main Street / PO Box 350
 Mound City, Kansas 66056
 Email:
 jcopple@linncountyks.com

Jeanne Dwyer _____
R. Dennis Kuchel _____

Jack Cely _____
Brad Pennington _____

Date Attested: _____, 2015

 County Clerk

 Governing Body

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>261,105</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>261,105</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015 :		+ <u>130,040</u>	
5. Increase in personal property for 2015 :			
5a. Personal property 2015	+ <u>81,885</u>		
5b. Personal property 2014	- <u>84,858</u>		
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>		
			(Use Only if > 0)
6. Valuation of annexed territory for 2015 :			
6a. Real estate	+ <u>0</u>		
6b. State assessed	+ <u>0</u>		
6c. New improvements	- <u>0</u>		
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>		
7. Valuation of property that has changed in use during 2015 :		+ <u>22,552</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>152,592</u>	
9. Total estimated valuation July 1, 2015	<u>7,114,196</u>		
10. Total valuation less valuation adjustment (9 minus 8)		<u>6,961,604</u>	
11. Factor for increase (8 divided by 10)		<u>0.02192</u>	
12. Amount of increase (11 times 3)		+ \$ <u>5,723</u>	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)		\$ <u>266,828</u>	
14. Debt service levy in this 2016 budget		<u>0</u>	
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>266,828</u>	
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>	
17. Consumer Price Index adjustment (3 times 16)		\$ <u>4,178</u>	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)		\$ <u>271,006</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Linn Valley

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	261,105	31,074	1,278	472	509	1,297
Debt Service						
Library						
TOTAL	261,105	31,074	1,278	472	509	1,297

County Treas Motor Vehicle Estimate 31,074

County Treas Recreational Vehicle Estimate 1,278

County Treas 16/20M Vehicle Estimate 472

County Treas Commercial Vehicle Tax Estimate 509

County Treas Watercraft Tax Estimate 1,297

Motor Vehicle Factor 0.11901

Recreational Vehicle Factor 0.00489

16/20 Vehicle Factor 0.00181

Commercial Vehicle Factor 0.00195

Watercraft Factor 0.00497

2016

State of Kansas
City

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
General Fund	Capital Improvements	25,000	10,000	10,000	KSA 12-1, 118
General Fund	Equipment Reserve		10,000	10,000	KSA 12-1, 117
	Totals	25,000	20,000	20,000	
	Adjustments*				
	Adjusted Totals	25,000	20,000	20,000	

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

City of Linn Valley

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amort 20 Interest
						Interest	Principal	Interest	Principal	
General Obligation:										
Total G.O. Bonds					0			0	0	0
Revenue Bonds:										
Total Revenue Bonds					0			0	0	0
Other:										
Sewer System	5/21/2015	5/21/2055	2.75	2,592,000	0	5/21	5/21			71,280
Total Other					0			0	0	71,280
Total Indebtedness					0			0	0	71,280

2016

Amount Due 2016
Principal
0
0
0
0

City of Linn Valley

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	42,751	55,379	63,274
Receipts:			
State of Kansas Gas Tax	20,631	20,620	20,650
County Transfers Gas		0	0
Interest on Idle Funds	138	125	125
Miscellaneous	1,640	150	150
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	22,409	20,895	20,925
Resources Available:	65,160	76,274	84,199
Expenditures:			
Street Repair and Maint	9,781	13,000	75,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	9,781	13,000	75,000
Unencumbered Cash Balance Dec 31	55,379	63,274	9,199
2014/2015/2016 Budget Authority Amount:	35,000	77,620	75,000

Adopted Budget Restricted Mayor's Christmas Tree Fund	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	741	579	573
Receipts:			
Contributions	236	144	100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	236	144	100
Resources Available:	977	723	673
Expenditures:			
Assistance	398	150	574
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	398	150	574
Unencumbered Cash Balance Dec 31	579	573	99
2014/2015/2016 Budget Authority Amount:	890	728	574

City of Linn Valley

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Restricted Parks & Recreation	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	401	701	951
Receipts:			
County	400	400	400
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	400	400	400
Resources Available:	801	1,101	1,351
Expenditures:			
Programs	100	150	500
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	100	150	500
Unencumbered Cash Balance Dec 31	701	951	851
2014/2015/2016 Budget Authority Amount:	1,301	550	500

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Equipment	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	22,500	0	10,000
Receipts:			
Transfer from General Fund		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	10,000	10,000
Resources Available:	22,500	10,000	20,000
Expenditures:			
Programs	22,500	0	20,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	22,500	0	20,000
Unencumbered Cash Balance Dec 31	0	10,000	0
2014/2015/2016 Budget Authority Amount:	22,500	19,100	20,000

City of Linn Valley

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvements	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1		0	10,000
Receipts:			
Transfer from General Fund	25,000	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	25,000	10,000	10,000
Resources Available:	25,000	10,000	20,000
Expenditures:			
Programs	25,000	0	20,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	25,000	0	20,000
Unencumbered Cash Balance Dec 31	0	10,000	0
2014/2015/2016 Budget Authority Amount:	65,267	25,000	20,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	0	1,499	46,709
Receipts:			
Customer Income	1,499	52,000	146,880
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,499	52,000	146,880
Resources Available:	1,499	53,499	193,589
Expenditures:			
Debt Payment			111,000
Short lived assets			15,000
Operations		6,790	34,200
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	6,790	160,200
Unencumbered Cash Balance Dec 31	1,499	46,709	33,389
2014/2015/2016 Budget Authority Amount:	0	52,000	160,200

NOTICE OF BUDGET HEARING

The governing body of
City of Linn Valley
will meet on August 10, 2015 at 6:30 p.m. at Linn Valley City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	432,737	37.363	496,980	38.038	476,670	273,810	38.488
Debt Service							
Library							
Special Highway	9,781		13,000		75,000		
Restricted Mayor's Christmas	398		150		574		
Restricted Parks & Recreation	100		150		500		
Special Equipment	22,500				20,000		
Capital Improvements	25,000				20,000		
Sewer Utility			6,790		160,200		
Totals	490,516	37.363	517,070	38.038	752,944	273,810	38.488
Less: Transfers	25,000		20,000		20,000		
Net Expenditure	465,516		497,070		732,944		
Total Tax Levied	264,738		261,105		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	7,085,506		6,864,330		7,114,196		

Outstanding Indebtedness, January 1,	2013	2014	2015
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	180,785	146,406	92,417
Total	180,785	146,406	92,417

*Tax rates are expressed in mills

Karen Siffring
City Official Title: City Clerk